

**RESOLUTION**

**WHEREAS**, Rama Real Properties LLC, and the Town of Amsterdam are desirous of having certain assessment issues resolved as to property previously owned by Rama Real Properties LLC, in the Town of Amsterdam, having an address at 58 Pawling Street, and known as SBL No. 25.11-2-1.1, and

**WHEREAS**, a settlement proposal resolving tax certiorari litigation was recommended by the Vincelette Law Firm, special counsel to the Town of Amsterdam, and reviewed by the Amsterdam Town Board at its regular monthly meeting, and

**WHEREAS**, such a proposed settlement would present the parties with an expeditious and economic alternative to further litigation so as to resolve issues between the parties, and

**WHEREAS**, the Town Board has determined that the proposed settlement is in the best interests of the Town; now

**THEREFORE, BE IT RESOLVED**, that the Town Board does hereby accept a proposed settlement for the 2023 tax certiorari proceeding filed by Rama Real Properties LLC, in which the 2023 assessed value of the above referenced subject property shall remain unchanged at an assessed value of \$109,700. The 2024 assessed value of the above referenced subject property shall be reduced to an assessed value of \$55,000. Real Property Tax Law §727 shall apply to the \$55,000 assessment for the 2025, 2026 and 2027 assessment roll;

and it is further

**RESOLVED**, that the Town Board does hereby adopt this resolution to end the litigation between Rama Real Properties LLC, and the Town of Amsterdam as to the above referenced assessment.

DATED: April \_\_, 2024

---

---

---

---

---

---

---