

## RESOLUTION

**WHEREAS**, DEVELOPMENT OF MARYLAND C/O HOME DEPOT #1289, and the Town of Amsterdam are desirous of having certain assessment issues resolved as to property previously owned by DEVELOPMENT OF MARYLAND C/O HOME DEPOT #1289, in the Town of Amsterdam, having an address at 135 Hannaford Plaza, and known as SBL No. 24.20-1-23.2, and

**WHEREAS**, a settlement proposal resolving tax certiorari litigation was recommended by the Vincelette Law Firm, special counsel to the Town of Amsterdam, and reviewed by the Amsterdam Town Board at its regular monthly meeting, and

**WHEREAS**, such a proposed settlement would present the parties with an expeditious and economic alternative to further litigation so as to resolve issues between the parties, and

**WHEREAS**, the Town Board has determined that the proposed settlement is in the best interests of the Town; now

**THEREFORE, BE IT RESOLVED**, that the Town Board does hereby accept a proposed settlement for the 2025 tax certiorari proceeding filed by DEVELOPMENT OF MARYLAND C/O HOME DEPOT #1289, in which the 2025 assessed value of the above referenced subject property shall be reduced from the current assessment of \$585,000 to an assessed value of \$571,500. Real Property Tax Law §727 shall apply to the \$571,500 assessment for the 2026, 2027 and 2028 assessment rolls.

and it is further

**RESOLVED**, that the Town Board does hereby adopt this resolution to end the litigation between DEVELOPMENT OF MARYLAND C/O HOME DEPOT #1289, and the Town of Amsterdam as to the above referenced assessment.

DATED: February 18, 2026

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