

RESOLUTION

WHEREAS, WAL-MART INC. #US02146, and the Town of Amsterdam are desirous of having certain assessment issues resolved as to property previously owned by WAL-MART INC. #US02146, in the Town of Amsterdam, having an address at 101 Sanford Farm Shopping Center, and known as SBL No. 39.-5-4.1, and

WHEREAS, a settlement proposal resolving tax certiorari litigation was recommended by the Vincelette Law Firm, special counsel to the Town of Amsterdam, and reviewed by the Amsterdam Town Board at its regular monthly meeting, and

WHEREAS, such a proposed settlement would present the parties with an expeditious and economic alternative to further litigation so as to resolve issues between the parties, and

WHEREAS, the Town Board has determined that the proposed settlement is in the best interests of the Town; now

THEREFORE, BE IT RESOLVED, that the Town Board does hereby accept a proposed settlement for the 2025 tax certiorari proceeding filed by WAL-MART INC. #US02146, in which the 2025 assessed value of the above referenced subject property shall be reduced from the current assessment of \$945,000 to an assessed value of \$925,000. Real Property Tax Law §727 shall apply to the \$925,000 assessment for the 2026, 2027 and 2028 assessment rolls.

and it is further

RESOLVED, that the Town Board does hereby adopt this resolution to end the litigation between WAL-MART INC.#US02146, and the Town of Amsterdam as to the above referenced assessment.

DATED: February 18, 2026

