

A RESOLUTION ENDORSING AN APPLICATION TO THE NYS COMPTROLLER FOR EXCLUSION OF SEWER DEBT FROM MUNICIPAL CONSTITUTIONAL DEBT LIMITS

WHEREAS, on March 19, 2025, the Town Board (“Town Board”) adopted an order to establish the Harrower Sewer District pursuant to Section 12-A of the Town Law; and

WHEREAS, creation of the Harrower Sewer District necessitates installation of new gravity sewer mains, a sanitary sewer pump station, and related improvements needed to provide sewer service to an area generally along a portion of Midline Road (collectively, the “Project”); and

WHEREAS, since adoption of said order, the Town has vigorously pursued financial support on a variety of fronts, including from state and federal programs and other sources, and it has received notice that the Project is eligible for 0% hardship financing through NYS Environmental Facilities Corporation (EFC); and

WHEREAS, in order to leverage said EFC funding, the Town Board has adopted a bond resolution authorizing borrowing of up to the amount of the estimated cost of the Project, which amount requires that the Town apply to the NYS Office of the Comptroller (OSC) for permission to exclude sewer debt from the constitutionally-imposed debt limit; and

WHEREAS, application to OSC must be made pursuant to Section 124.10 of the NYS Local Finance Law and, in accordance with that legislation, the Town Supervisor, in their capacity as Chief Financial Officer, may, in their discretion, make application to OSC or, in the alternative, application may be made at the direction of the Town Board;

WHEREAS, having reviewed Town’s application for EFC hardship financing support, EFC has provided the Town comments indicating that permission of OSC to exclude sewer debt is required to close on EFC financing;

NOW, THEREFORE BE IT RESOLVED, that the Town Board hereby endorses application to be made to OSC by the Town Supervisor, in their capacity as Chief Fiscal Officer of the Town of Amsterdam, for exclusion of sewer debt from the constitutional debt limit, pursuant to Section 124.10 of the NYS Local Finance Law.

Dated: April 15, 2026

Sponsored by:

Seconded by:

ADOPTED- -AYES- -NOES