

**RESOLUTION**

**WHEREAS**, ALDI INC (New York), and the Town of Amsterdam are desirous of having certain assessment issues resolved as to property previously owned by ALDI INC (New York), in the Town of Amsterdam, having an address at 4888 Highway Route 30, and known as SBL No. 24.20-1-12, and

**WHEREAS**, a settlement proposal resolving tax certiorari litigation was recommended by the Vincelette Law Firm, special counsel to the Town of Amsterdam, and reviewed by the Amsterdam Town Board at its regular monthly meeting, and

**WHEREAS**, such a proposed settlement would present the parties with an expeditious and economic alternative to further litigation so as to resolve issues between the parties, and

**WHEREAS**, the Town Board has determined that the proposed settlement is in the best interests of the Town; now

**THEREFORE, BE IT RESOLVED**, that the Town Board does hereby accept a proposed settlement for the 2024 and 2025 tax certiorari proceedings filed by ALDI INC (New York), in which the 2024 assessed value of the above referenced subject property shall be reduced from the current assessment of \$172,960 to an assessed value of \$149,500; and the 2025 assessed value shall be reduced from \$172,960 to an assessed value of \$138,000. Further, the 2026 assessed value shall be set at \$126,500, prospectively. Real Property Tax Law §727 shall apply to the \$126,500 assessment for the 2027, 2028 and 2029 assessment rolls.

and it is further

**RESOLVED**, that the Town Board does hereby adopt this resolution to end the litigation between ALDI INC (New York), and the Town of Amsterdam as to the above referenced assessment.

DATED: June 16<sup>th</sup>, 2026

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